

ALEKSANDRA RZEŹNIK

York University
Schulich School of Business, Finance Area
4700 Keele St.
Toronto, ON M3J 1P3
Canada

Phone: (416) 736-2100 ext. 77953
E-mail: arz@yorku.com

ACADEMIC POSITIONS

ASSISTANT PROFESSOR OF FINANCE, July 2019 - Present
York University, Schulich School of Business

ASSISTANT PROFESSOR OF FINANCE, July 2016 - June 2019
WU Vienna University of Economics and Business

VISITING FACULTY, February 2017
Rotman School of Management, University of Toronto
Rotman School of Management, University of Toronto April – May 2018

EDUCATION

COPENHAGEN BUSINESS SCHOOL, September 2011 - January 2017
Frederiksberg, Denmark
Ph.D. in Finance,
Advisor: Søren Hvidkjær

ROTMAN SCHOOL OF MANAGEMENT, September 2013 - December 2013,
Toronto, Ontario, Canada May 2014 - August 2014,
Visiting Graduate Student November 2014, March 2015,
Advisor: Susan Christoffersen September 2015 - November 2015

EUROPEAN UNIVERSITY VIADRINA, October 2009 - August 2011
Frankfurt (Oder), Germany
M.Sc. in International Business Administration
Honors student, Laurea cum laude

EUROPEAN UNIVERSITY VIADRINA, October 2005 - August 2009
Frankfurt (Oder), Germany
B.Sc. in International Business Administration

RESEARCH

FIELDS OF INTEREST

Empirical Finance, Asset Pricing, Liquidity, Institutional Investors, Real Estate, Impact Investing

WORKING PAPERS

[A. Rzeźnik. Mutual fund flight-to-liquidity, Working paper, 2019.](#)

Presentations: American Finance Association 2017, Northern Finance Association 2016, Asian Finance Association 2018, USC Marshall PhD Conference in Finance 2015, PhD Nordic Finance Workshop 2015, Bank for International Settlements, Bank of Canada, Copenhagen Business School, Copenhagen University, Aarhus University, IESE, BI Oslo, Rotterdam School of Management, WU Vienna University of Economics and Business, Deutsche Bundesbank, Goethe University, DeGroote School of Business, School of Administrative Studies (York University), and Schulich School of

Business

S. Christoffersen, D. Keim, D. Musto and A. Rzeźnik. [Passive-Aggressive Trading: The Supply and Demand of Liquidity by Mutual Funds](#), Working paper, 2021. (*Revise & Resubmit*)

Presentations: FRIC Conference 2018, European Finance Association 2018, Northern Finance Association 2018, BI Oslo, Alabama University*, Bank of England*

C. Lutz, A. Rzeźnik and B. Sand. [Local Economic Conditions and Local Equity Preferences: Evidence from Mutual Funds during the U.S. Housing Boom and Bust](#), Working paper, 2018.

Presentations: Urban Economic Association 2017, Canadian Economic Association 2017*, Copenhagen Business School, WU Vienna University of Economics and Business

M. Nielsen and A. Rzeźnik. [House prices and taxes](#), Working paper, 2016.

Word Finance Conference 2014* and European Economic Association & Econometric Society 2014*

S. Hvidkjær, M. Massa, and A. Rzeźnik. [Informed Trading and Co-Illiquidity](#), Working paper, 2021.

Presentations: Mutual Fund, Hedge Fund and Factor Investing Conference 2019, 8th Luxembourg Asset Management Summit 2019, WU Vienna University of Economics and Business, Schulich School of Business

A. Rzeźnik, K. Weiss Hanley, and L. Pelizzon. [The Saliency of ESG Ratings for Stock Pricing: Evidence From \(Potentially\) Confused Investors](#), Working paper, 2021.

FMA 2021 semi-finalist.

Presentations: the Tinbergen Institute (University of Amsterdam)*, Frankfurt School of Finance and Management, European Central Bank*, Bundesbank, Frankfurter Institut für Risikomanagement und Regulierung, FMA 2021, International Risk Management Conference 2021*, IWFSAS 2021 Conference, Credit 2021 Conference*, COP 26 Conference, University Ca' Foscari of Venice and JRC Ispra, Zurich University.

A. Rzeźnik. [Skilled active liquidity management: Evidence from natural experiments](#), Working paper, 2021.

[Non-Standard Errors](#), Working Paper, 2021, with 342 co-authors from 34 countries and 207 institutions (mostly universities).

Presentations: The Microstructure Exchange*

WORK IN PROGRESS

“Strategic timing of earnings announcement” with Alfred Lehar and Otto Randl

“Delays in mutual fund holdings disclosure” with Rüdiger Weber

HONORS & AWARDS

SSHRC (2020 Insight Development Grant – PI): “Strategic timing of earnings announcement” with Alfred Lehar and Otto Randl, 2021 – 2022, \$62,066.

WU Visiting Fellow, travel grant for a research stay at Rotman School of Management, WU Vienna University for Economics and Business, 2018.

* presented by co-author.

High Potential Contact Weeks, travel grant for a research stay at Rotman School of Management, WU Vienna University for Economics and Business, 2016.

Ph.D. student travel grand for NFN Empirical Finance course taught by Prof. Lars Lochstoer at NHH, Bergen, August 2013

Summer school scholarship at LSE (Paul Wooley Center), London, June 2013

Copenhagen Business School Ph.D. scholarship, 2011

Rotary International Scholarship for outstanding performance, Germany, October 2010 – September 2011, October 2009 – September 2010

Ludwig-Heidenhain Scholarship for outstanding performance, Germany, October 2010 – September 2011

Mebus-Pleuger Scholarship for outstanding performance, Germany, October 2009 – September 2010

Ludwig-Heidenhain student travel grant, Germany, April 2008 – September 2008

DISCUSSIONS

Northern Finance Association 2016, European Winter Finance Summit 2017, Asian Finance Association 2018, Vienna Symposium on Foreign Exchange Markets 2018, European Finance Association 2019 and 2021, Mutual Fund, Hedge Fund and Factor Investing Conference 2019, 8th Luxembourg Asset Management Summit 2019, Central Bank Research Association Conference 2021, COP 26 2021

TEACHING

SCHULICH SCHOOL OF BUSINESS

Co-lecturer for the course “Topics in Finance” (PhD): – Fall 2019, Winter 2021

Lecturer for the course “Investments” (B.Sc.) – Winter 2020, 2021, Fall 2021

WU VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS

Lecturer for the mini-course “ESG investing“ (EMBA - ‘Hot topics’) – Spring, 2020

Lecturer for the course “International Financial Management II” (B.Sc.): CFM - Fall 2016, Spring 2017

Lecturer for the course “Asset Management” (M.Sc.): FiRe - Fall 2016, Fall 2017, Fall 2018

Lecturer for the course “Active Portfolio Management II” (M.Sc.): FiRe - Fall 2017, Fall 2018

Lecturer for the course “PhD Research Seminar” (PhD): VGSF - Spring 2018

Lecturer for the course “Finance Paper Reading” (PhD): VGSF - Spring 2019

COPENHAGEN BUSINESS SCHOOL

Lecturer for the course “Corporate Finance” (B.Sc.): IBP - Spring 2014, SEM - Spring 2015, 2016

Tutor for the course “Corporate Finance” (B.Sc.): IB - Spring 2013, 2014

Student research assistant (Prof. Søren Hvidkjær): November 2010 - August 2011

EUROPEAN UNIVERSITY VIADRINA

Student research assistant (Prof. Sven Husmann): April 2009 - July 2010, February 2011 - August 2011

Tutor for the course “Statistics” (B.Sc.): Spring 2009, 2010

Tutor for the course “Macroeconomics” (B.Sc.): Spring 2010

Tutor for the course “Applied Economics” (B.Sc.): Spring 2009

Student research assistant (Prof. Andreas Stephan): January 2009 - October 2010

MANCHESTER METROPOLITAN UNIVERSITY BUSINESS SCHOOL

Student research assistant (Prof. Heinz Tüselmann): June 2010 - July 2010

**PROFESSIONAL
SERVICE**

Program Committee Member: EFA (2018, 2019, 2020, 2021), NFA (2018, 2019, 2021), EWFS (2017, 2018, 2019), VSFY(2018), FIRNAC(2019, 2021)

Organizer: EWFS (2019) Ad-hoc referee: Management Science, Journal of Banking and Finance, Journal of Financial Services Research

**LANGUAGE,
SKILLS**

Polish (native), English (fluent), German (fluent), Spanish (advanced), Danish (intermediate), French (basic)

SOFTWARE

SAS, Stata, R

REFERENCES

PROF. SUSAN KERR CHRISTOFFERSEN

University of Toronto
Rotman School of Management
105 St. George Street, Room 466
Toronto, Ontario M5S 3E6 Canada
E-mail: Susan.Christoffersen@Rotman.Utoronto.Ca
Phone: +1 (416) 946-5647

PROF. MASSIMO MASSA

INSEAD
1 Ayer Rajah Avenue
Singapore 138676
E-mail:
massimo.massa@insead.edu
Phone: +65 6799 5344

PROF. LASSE HEJE PEDERSEN

Copenhagen Business School
Department of Finance
Solbjerg Plads 3 A4.06
DK-2000 Frederiksberg
E-mail: lhp.fi@cbs.dk
Phone: +45 38 15 39 02